

## **Media Contact for Rosewood Property:**

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## ROSEWOOD PROPERTY COMPANY COMPLETES PHASE ONE OF THE TOBIN ESTATES IN SAN ANTONIO

The 286-home community is designed with the site's rich history and stunning landscape of Heritage Oak trees and estate grounds in mind



SAN ANTONIO (Jan. 12, 2021) – Rosewood Property Company has completed construction on the initial phase of The Tobin Estates Apartments, a 286-home community located on Oakwell Court in the Oakwell Farms area of north San Antonio. This is the first of three phases planned for The Tobin Estates.

"Getting to this moment has been a wonderful journey, and our goal was to pay homage to the vision and legacy of Robert L.B. Tobin and the imprint he left of on this site," said Rick Perdue, president of Rosewood Property Company. "The private estate home of the Tobin Endowment was preserved as part of the development. Additionally, residents will truly enjoy the architectural features masterfully blended into the natural beauty of the property."

The community features exquisite amenities expected in a community with such rich history. The clubhouse, rooftop lounge, pool and nearby pool house lounge are the focus of the property. Overland Partners, an award-winning architecture firm with a long and rich history in San Antonio, designed the clubhouse and pool areas, bringing the site's natural stone and beautiful hardwoods to life. The clubhouse's floor-to-ceiling windows offer panoramic views of

the tree-covered property at every turn, while the rooftop lounge features a scenic view of the community's abundant live oaks as well as the pool area. A pool house lounge area stands above the pool and includes seating, a TV and two large grilling stations.

The 286-home community, which includes private garages, is now leasing one-, two-, and three-bedroom apartments. The one-bedroom apartment homes range from 718 square feet to 825 square feet with rent starting at \$1,300. The two-bedroom apartments begin at 1,093 square feet with rent starting at \$1,650. The three-bedroom apartment homes are 1407 square feet with rent starting at \$2,350. The units feature high-end amenities such as stainless-steel appliances, hard surface flooring, quartz countertops, walk-in closets and glass enclosed showers.

The original home at Tobin Estates was designed and built in 1959 by long-time San Antonio arts patron Robert L.B. Tobin. It has served as the office of The Tobin Endowment since his passing in 2000. For many years, the estate also served as a popular events center for civic and community activities which hosted dignitaries, business leaders, politicians and San Antonio patrons of the arts.

Rosewood Property Company purchased the remaining 44 acres of The Tobin Estate in 2016 and quickly began making plans to create a community that would bridge its history with modern living, while also capturing and incorporating Tobin's vision for the land. The apartments were created to draw in both natural design and mid-century architectural elements.

Today, the original Tobin Estate residence still stands on the grounds. It serves as a reminder of Mr. Tobin's vision to create a distinctive and elegant community where people can live, work and play.

Phase two of Tobin Estates will include another community and additional amenities for all property residents.

Rosewood Property Company has also developed other projects in South Central Texas including Ventura Ridge and Pecan Springs, two luxury multi-family developments near the intersection of I-10 and Loop 1604 in San Antonio, along with Aura Avery Ranch, a 339-unit multifamily community located in north Austin, Texas.

## **About Rosewood Property Company**

Rosewood Property Company, based in Dallas, is a wholly owned subsidiary of The Rosewood Corporation. Rosewood Property Company and its affiliates have an extensive portfolio, including investments in land, office, industrial, self-storage, and multifamily assets, as well as investments in the equity securities of private real estate investment companies. For more information, visit <a href="https://www.rosewoodproperty.com">www.rosewoodproperty.com</a>.